

NEWINGTON SWIMMING CLUB INCORPORATED

Financial Statement for Year ended 30 June 2022

	1-Jul-22 to 30-Jun-23	1-Jul-21 to 30-Jun-22
Net Assets at Beginning of Year	30,622	28,636
Income		
Swim Central - memberships & meets	12,422	8,082
Meet Entries	226	212
Fundraising Activities	742	-
Uniform Sales	3,295	2,512
Grant Income	13,000	1,000
Bank Interest	-	-
Other Income	1,972	-
TOTAL INCOME	31,656	11,806
Expenses		
Bank Fees	-	-
Uniforms/Equipment	4,734	4,886
NSW Affiliation Fees	-	310
Swim Central - refund HC Voucher	-	1,117
Software	-	-
Coach Travel Costs	3,179	2,631
Entries	554	-
Meet Costs	4,219	698
Timing	34,173	-
Fundraising Costs	-	30
Sundries	2,399	150
TOTAL EXPENSES	49,259	9,820
NET PROFIT AND LOSS	- 17,602	1,986
Balance of Bank Statement	13,020	30,622
add backs		
Grant income	13,000	
Timing Equipment purchase	34,173	
Operating Profit/Loss	3,571	

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This financial report is a special purpose financial report in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW) 2009.
The Committee has determined that the Club is not a reporting entity.

No financial reporting standards have been applied to this financial report,
which has been prepared on a cash basis.

The Committee has self-assessed the Club to be exempt from income tax under
Section 50.45 of the Income Tax Act.

This statement is made in accordance with a resolution of the Committee and is signed for

President

Secretary

Dated:

Dated: